

# Adventure Racing Cooperative, Inc.

## PROFIT AND LOSS

January - March, 2018

	TOTAL
Income	
PayPal Income	3.00
Sales	1,062.00
<b>Total Income</b>	<b>\$1,065.00</b>
Cost of Goods Sold	
Cost of Goods Sold	454.82
<b>Total Cost of Goods Sold</b>	<b>\$454.82</b>
GROSS PROFIT	<b>\$610.18</b>
Expenses	
Advertising & Marketing	0.00
Membership Items	674.01
<b>Total Advertising &amp; Marketing</b>	<b>674.01</b>
Gifts	24.00
Legal & Professional Services	244.00
Office Supplies & Software	10.00
PayPal Fees	40.92
<b>Total Expenses</b>	<b>\$992.93</b>
NET OPERATING INCOME	<b>\$ -382.75</b>
NET INCOME	<b>\$ -382.75</b>